

Ascent Education Funding Trust 2024-A

Distribution Date - 12/26/2024

Collection Period - 11/01/2024 - 11/30/2024

Trust Overview

	09/30/2024	10/31/2024	11/30/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	251,414,524	247,772,301	245,018,926
Interest to be Capitalized	21,327,848	21,370,292	21,314,636
Pool Balance	\$ 272,742,372	\$ 269,142,593	\$ 266,333,562

Cash/Payment Overview

A. Borrower Payment Activity	09/30/2024	10/31/2024	11/30/2024
Servicer Activity			
Principal Payments	\$ 3,508,806	\$ 3,504,818	\$ 3,039,284
Interest Payments	1,467,970	1,512,420	1,438,413
Late Fees	3,882	2,245	1,611
NSF Fees	1,212	577	399
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,981,871	\$ 5,020,060	\$ 4,479,707
Collection Agency Activity			
Gross Collections	\$ 3,106	\$ 8,177	\$ 9,421
Excess Recovery	-	-	-
Agency Fees	(652)	(1,717)	(1,978)
Subtotal Net Agency Collections	\$ 2,453	\$ 6,460	\$ 7,443
Total Reported Borrower Payments	\$ 4,984,324	\$ 5,026,520	\$ 4,487,150
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 651,544	\$ 867,086	\$ 397,353
Current Period Collections Deposited by the Servicer in the Subsequent Period	(867,086)	(397,353)	(729,150)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 32,281	\$ 1,046	\$ 2,206
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(1,046)	(2,206)	(5,627)
Total Deposited Borrower Payments	\$ 4,800,018	\$ 5,495,092	\$ 4,151,932
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 3,731,650	\$ 4,179,964	\$ 4,634,131
Servicer Deposits	4,766,300	5,489,793	4,147,909
Collection Agency Deposits	33,689	5,299	4,022
Recoupment of Funds from Loan Cancellations/Refunds	31,490	6,124	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,383,165)	(5,047,050)	(5,031,484)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,179,964	\$ 4,634,131	\$ 3,754,579
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(110,566)	(106,366)	(105,165)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,621)	(10,476)	(10,324)
Other Fees	-	-	-
Senior Interest	(1,423,027)	(1,408,508)	(1,390,497)
Principal Distribution Amount	(2,837,451)	(3,520,199)	(3,523,998)
Repurchases	-	-	-
Transfers from Collection Account	4,383,165	5,047,050	5,031,484
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	09/30/2024	10/31/2024	11/30/2024
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,981,871	5,020,060	4,479,707
B. all Recoveries received during that Collection Period	33,689	5,299	4,022
C. aggregate Purchase Amounts for repurchased loans	31,490	6,124	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 5,047,050	\$ 5,031,484	\$ 4,483,729

	10/25/2024	11/25/2024	12/26/2024
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 118,342	\$ 116,989	\$ 115,413
(ii) Class A Noteholders' Interest Distribution Amount	1,103,379	1,085,367	1,067,336
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,520,199	3,523,998	2,995,851
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 5,047,050	\$ 5,031,484	\$ 4,483,729

E. Debt Securities (Post Distribution)	CUSIP	10/25/2024	11/25/2024	12/26/2024
Class A	04362VAA3	\$ 212,123,854.35	\$ 208,599,856	\$ 205,604,005
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 260,223,854	\$ 256,699,856	\$ 253,704,005

F. Asset / Liability		09/30/2024	10/31/2024	11/30/2024
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 103,914,843.67	\$ 102,543,328	\$ 101,473,087
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 87,823,043.74	\$ 86,663,915	\$ 85,759,407
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 43,638,779.50	\$ 43,062,815	\$ 42,613,370

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	09/30/2024	10/31/2024	11/30/2024
Performing Loans			
Beginning Loan Balance	\$ 254,905,937	\$ 251,414,524	\$ 247,772,301
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	27,781	-	-
Loans Repaid	(3,508,806)	(3,504,818)	(3,039,284)
Charge-Offs	(1,709,653)	(645,186)	(361,840)
Capitalized Interest	1,699,310	507,795	647,779
Servicer Adjustments	(44)	(14)	(30)
Ending Loan Balance	\$ 251,414,524	\$ 247,772,301	\$ 245,018,926
Beginning Interest Balance	\$ 25,094,275	\$ 23,956,449	\$ 24,051,572
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,467,970)	(1,512,420)	(1,438,413)
Charge-Offs	(141,801)	(66,845)	(34,614)
Capitalized Interest	(1,699,310)	(507,795)	(647,779)
Servicer Adjustments	(0)	(0)	(0)
Interest Accrual	2,171,254	2,182,185	2,070,951
Ending Interest Balance	\$ 23,956,449	\$ 24,051,572	\$ 24,001,717
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 4,264,658	\$ 4,922,492	\$ 6,633,501
Processed Charge-Offs	659,331	1,713,921	645,186
Payment	(1,498)	(2,912)	(2,928)
Judgement	-	-	-
Removed	-	-	(34,971)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 4,922,492	\$ 6,633,501	\$ 7,240,788
Beginning Non-Placed Charge-Off Loan Balance	659,331	1,709,653	640,918
New Charge-Offs	1,709,653	645,186	361,840
Processed Charge-Offs	(659,331)	(1,713,921)	(645,186)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 1,709,653	\$ 640,918	\$ 357,572
Beginning Charge-Off Interest Balance	\$ 384,172	\$ 448,353	\$ 584,904
Processed Charge-Offs	65,788	141,817	66,845
Payment	(1,607)	(5,265)	(6,493)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	(19)
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 448,353	\$ 584,904	\$ 645,237
Beginning Non-Placed Charge-Off Interest Balance	65,769	141,782	66,810
New Charge-Offs	141,801	66,845	34,614
Processed Charge-Offs	(65,788)	(141,817)	(66,845)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 141,782	\$ 66,810	\$ 34,579
Cumulative Charge-Offs (Principal)	\$ 6,703,529	\$ 7,348,715	\$ 7,710,555
Cumulative Charge-Offs (Interest)	\$ 610,829	\$ 677,674	\$ 712,288
Total Default Balance (includes Non-Placed)	\$ 7,222,279	\$ 7,926,133	\$ 8,278,176

Portfolio Characteristics

A Loans by Status

	10/31/2024				11/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	10.16%	8,634	118,800,734	47.95%	10.03%	8,662	118,871,040	48.52%
31-60	11.49%	98	1,790,557	0.72%	12.87%	162	2,657,330	1.08%
61-90	12.61%	71	1,177,297	0.48%	12.15%	60	1,114,210	0.45%
91-120	12.79%	54	992,527	0.40%	12.69%	51	825,780	0.34%
121-150	13.64%	58	919,805	0.37%	12.79%	47	903,414	0.37%
151-180	13.28%	29	530,539	0.21%	13.60%	53	867,433	0.35%
180+	0.00%	-	-	0.00%	12.18%	8	139,026	0.06%
Subtotal	10.27%	8,944	\$ 124,211,459	50.13%	10.18%	9,043	\$ 125,378,232	51.17%
In School								
0-30	9.90%	4,682	77,361,283	31.22%	9.83%	4,522	74,411,403	30.37%
31-60	11.04%	16	313,643	0.13%	10.64%	13	214,702	0.09%
61-90	11.19%	7	111,545	0.05%	11.35%	10	184,831	0.08%
91-120	11.64%	7	77,142	0.03%	11.27%	6	104,600	0.04%
121-150	13.83%	3	80,749	0.03%	11.43%	6	69,255	0.03%
151-180	10.10%	4	25,491	0.01%	13.61%	3	80,749	0.03%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.91%	4,719	\$ 77,969,854	31.47%	9.85%	4,560	\$ 75,065,541	30.64%
Other Status								
Grace	11.24%	1,418	22,234,465	8.97%	11.12%	1,355	21,432,715	8.75%
Deferment	11.09%	398	7,195,179	2.90%	10.95%	401	7,148,185	2.92%
Forbearance	11.58%	731	15,679,996	6.33%	11.51%	680	15,458,693	6.31%
Bankruptcy	10.66%	26	481,348	0.19%	10.70%	24	535,561	0.22%
Subtotal	11.33%	2,573	\$ 45,590,988	18.40%	11.22%	2,460	\$ 44,575,153	18.19%
Total	10.35%	16,236	\$ 247,772,301	100.00%	10.27%	16,063	\$ 245,018,926	100.00%

B Loans by Days Past Due

	10/31/2024				11/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.89%	11,345	167,959,306	67.79%	9.78%	11,203	165,268,407	67.45%
31-60	11.42%	114	2,104,199	0.85%	12.70%	175	2,872,032	1.17%
61-90	12.49%	78	1,288,842	0.52%	12.04%	70	1,299,041	0.53%
91-120	12.71%	61	1,069,670	0.43%	12.53%	57	930,380	0.38%
121-150	13.65%	61	1,000,554	0.40%	12.70%	53	972,669	0.40%
151-180	13.13%	33	556,031	0.22%	13.60%	56	948,182	0.39%
180+	0.00%	-	-	0.00%	12.18%	8	139,026	0.06%
Subtotal	9.98%	11,692	\$ 173,978,602	70.22%	9.90%	11,622	\$ 172,429,737	70.37%
Loans Not Making Payments								
0-30	11.23%	4,544	73,793,699	29.78%	11.12%	4,441	72,589,190	29.63%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	11.23%	4,544	\$ 73,793,699	29.78%	11.12%	4,441	\$ 72,589,190	29.63%
Total	10.35%	16,236	\$ 247,772,301	100.00%	10.27%	16,063	\$ 245,018,926	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.85%	105	\$ 159,306	0.06%
13-24	8.94%	255	936,632	0.35%
25-36	9.42%	484	2,962,920	1.11%
37-48	9.41%	867	8,095,364	3.04%
49-60	9.50%	2,364	35,848,329	13.46%
61-72	9.34%	912	12,933,356	4.86%
73-84	8.86%	1,715	29,990,610	11.26%
85-96	9.82%	822	11,680,357	4.39%
97-108	10.46%	1,114	15,635,547	5.87%
109-120	10.67%	2,302	41,422,253	15.55%
121-132	10.97%	681	12,913,559	4.85%
133-144	10.44%	789	15,611,379	5.86%
145-156	11.61%	434	7,252,426	2.72%
157-168	11.12%	656	11,247,613	4.22%
169-180	11.43%	1,697	38,969,551	14.63%
181-192	11.86%	540	14,038,887	5.27%
193-204	11.11%	228	4,584,548	1.72%
205-216	12.26%	81	1,299,456	0.49%
217-228	12.30%	8	156,716	0.06%
229-240	11.91%	5	181,939	0.07%
241-252	11.03%	3	340,667	0.13%
253-264	10.69%	1	72,146	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.37%	16,063	\$ 266,333,562	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.37%	8,497	\$ 137,142,556	51.49%
Minimum Payment	9.78%	3,200	66,880,578	25.11%
Interest Only	8.79%	4,269	60,897,679	22.87%
Flat Payment	9.02%	17	191,063	0.07%
Full Deferment	9.81%	80	1,221,686	0.46%
Total	10.37%	16,063	\$ 266,333,562	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.38%	5,614	\$ 103,186,545	38.74%
Public	10.84%	7,643	100,334,225	37.67%
Private for-profit	9.61%	2,806	62,812,792	23.58%
Total	10.37%	16,063	\$ 266,333,562	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.89%	13,320	228,571,718	85.82%
No	13.29%	2,743	37,761,844	14.18%
Total	10.37%	16,063	\$ 266,333,562	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.